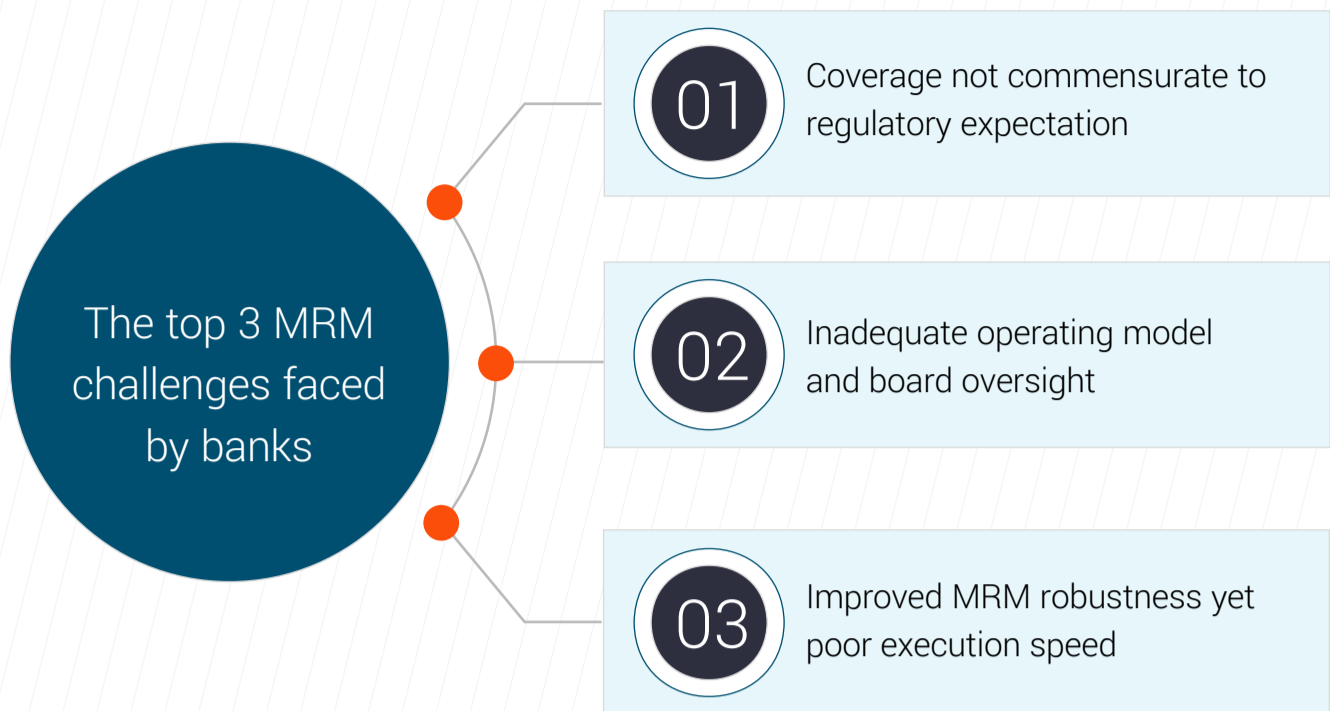




Infographic

Key MRM challenges and recommended focus areas



How comfortable are you with your current model risk management programme?

With expanded use of data driven decisions, segregating models from non-models is becoming ambiguous. Moreover, prominent regulations like SR11-7, TRIM and PS6/23 emphasize on also applying MRM to quantitative methods that are not defined as models. Another aspect emphasized by regulators is the institutionalization of a standard operating model for overall model governance. Banks not only need automated tools and external expertise, but they also need relevant oversight committees to monitor and challenge outcomes in a healthy and timely manner. Therefore, a sound governance framework is in order.



Six areas to invest with pointed recommendations



How EXL can help provide global guidance

EXL has been helping banks address unique needs at every step of the MRM cycle and on various stringent MRM guidelines like SR-11/7 and TRIM. With a systematic assessment of gaps and a strong sense of the perspective we help enhance MRM processes in three ways:

- Risk advisory**
For better MRM compliance through expert guidance.
- Bespoke MRM tools**
For standardizing and automating work-flows, and managing model inventories.
- End to end services**
For model validation, monitoring, and reporting.

Simplify the task of creating models, monitoring performance, managing model risk inventories, and reporting to stakeholders.

Visit exlservice.com to learn more

